GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:3499
ANSWERED ON:07.09.2007
SETTING UP OF AGRICULTURAL BANK AT TALUKA LEVEL
Appadurai Shri M.

Will the Minister of FINANCE be pleased to state:

(a) whether the Government proposes to set up one agricultural bank in each taluka for the benefit of farmers;

(b) if so, tie details thereof; and

(c) if not, the reasons therefor?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI PAWAN KUMAR BANSAL)

(a) to (c) : This flow of credit to agriculture, which was Rs. 86,981 crore during the year 2003-04 has consistently increased over last few years to Rs. 2,03,296 crore (provisional figures) during the year 2006-07. Besides, as of now there are already 96 Regional Rural Banks (14519 branches), 31 State Cooperative Banks (910 branches), 366 District Central Cooperative Banks (12613 branches), 1,06,384 Primary Agriculture Cooperative Societies, 20 State Cooperative Agriculture Development Banks (865 branches) and 696 Primary Cooperative Agriculture Development Banks (1287 branches). These are working in the rural sector and are committed towards the financial needs of farmers. Hence, as of now there is no proposal to set up one agricultural biuik in each Taluka by the Government.